



# Long Term Care & Senior Living Underwriting Trends

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State of the market

Market concerns

Insured concerns

Impact of current litigation

Predictions

## State of the market

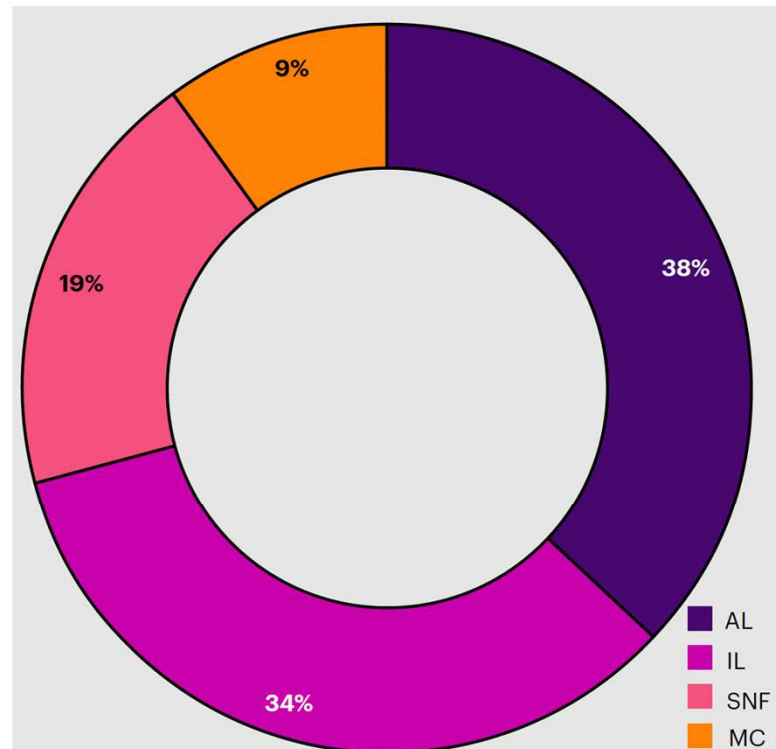
Primary

Reinsurance

Excess

Captives & RRGs

# State of the market



In total our survey encompasses:

- Over \$2.3 billion in incurred loss (reported loss)
- Over 15,000 claims with incurred loss (reported loss)
- Both open and closed claims are included with open claims developed to an ultimate basis
- Data is being shown on an accident year basis

## State of the market

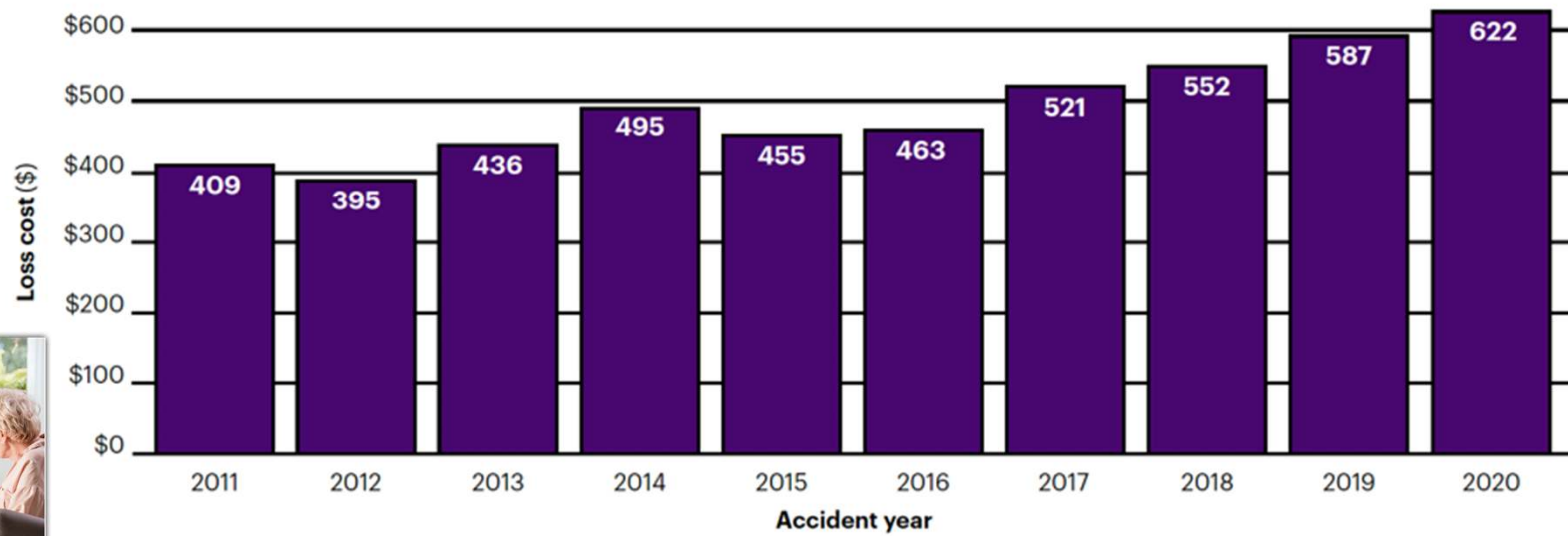
### 2022 finding of loss cost, average severity, frequency

	2022 projections assisted living basis	Trend indications
Loss cost	650	4.00%
Frequency (per 1,000 exposures)	4.64	0.50%
Severity	140,000	3.50%



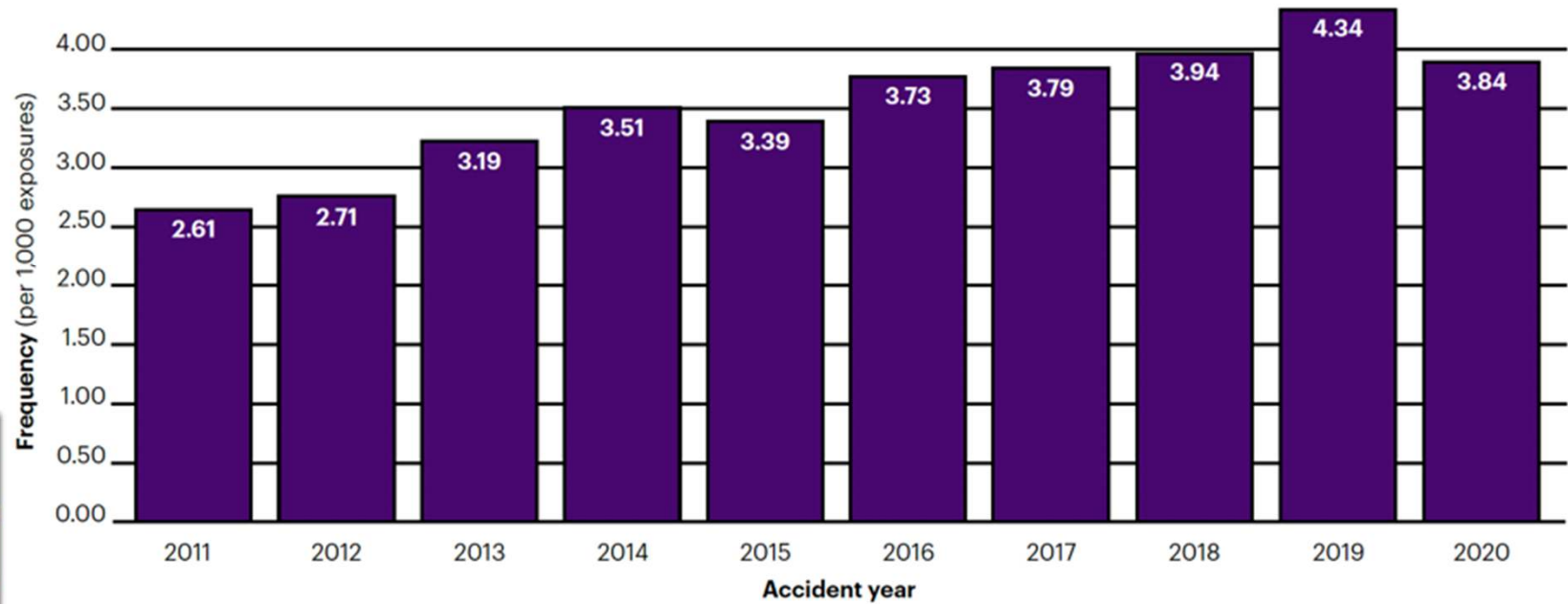
# State of the market

Countrywide – loss cost per year



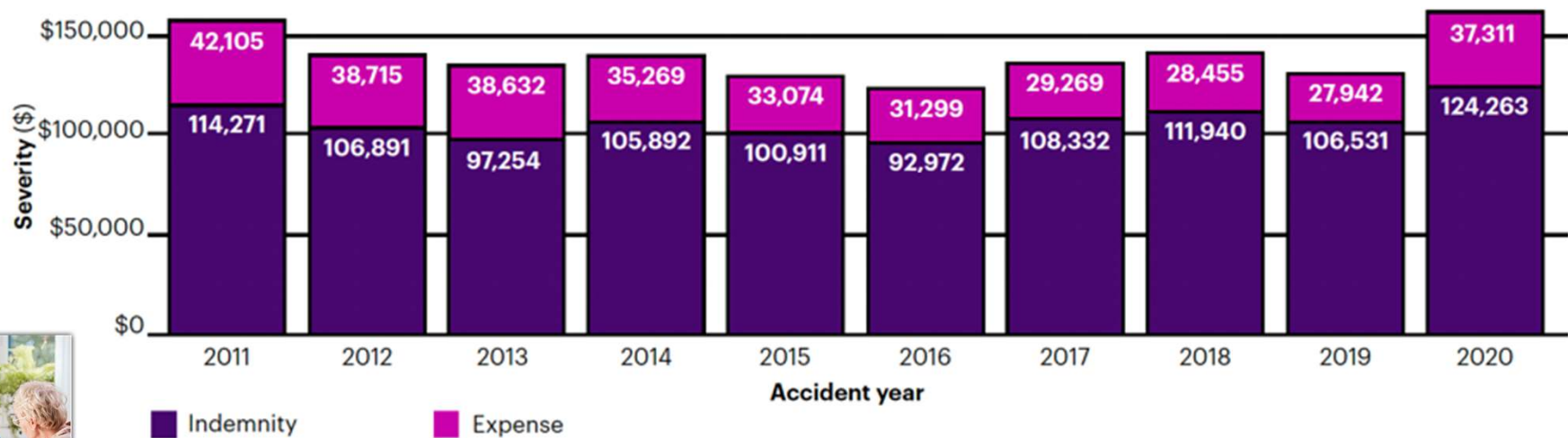
# State of the market

Countrywide – claim frequency by year



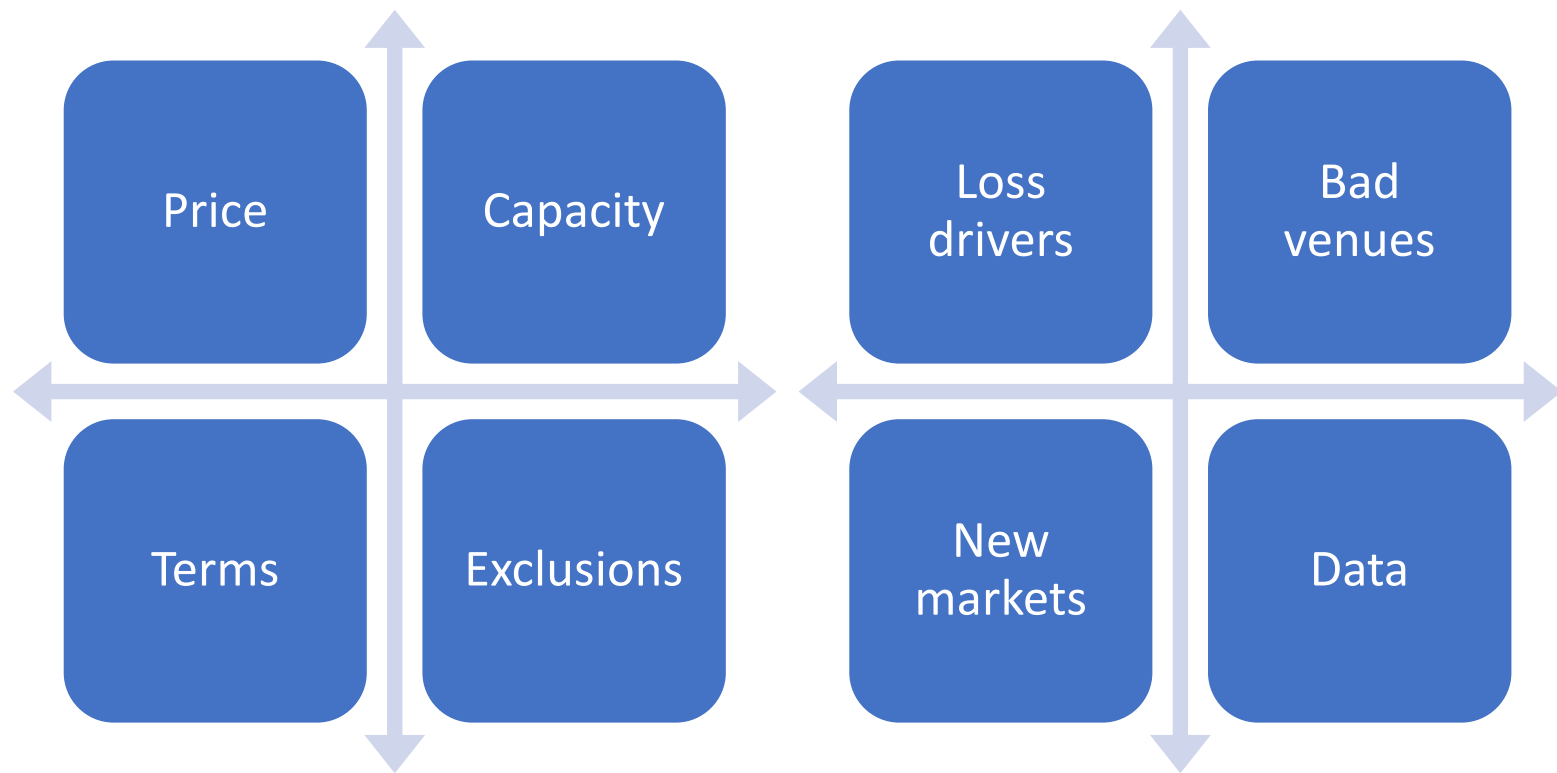
# State of the market

Countrywide – claim severity by year (split by indemnity/expense)



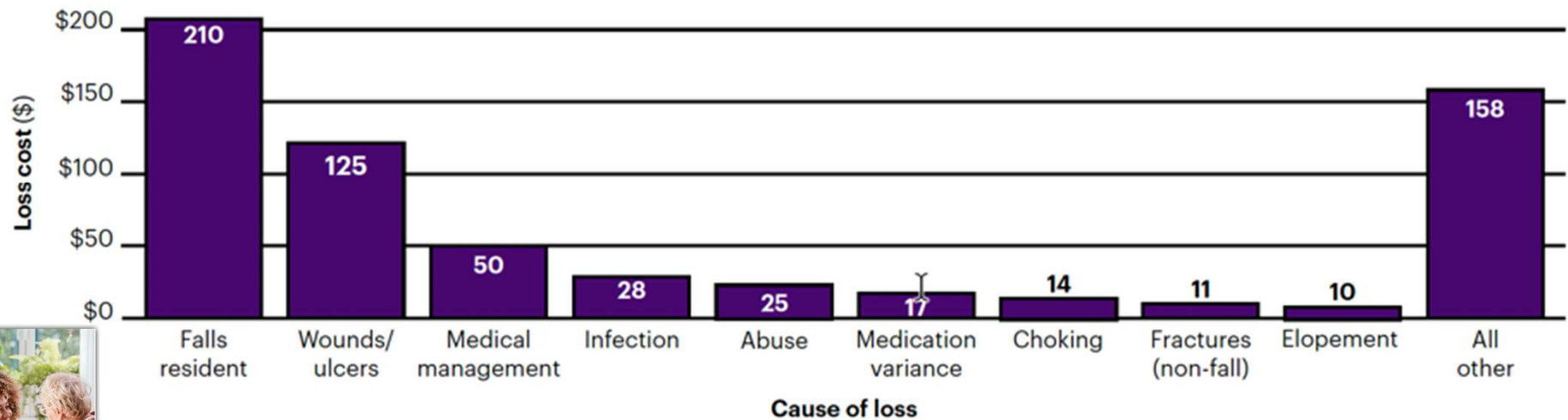


## Market concerns



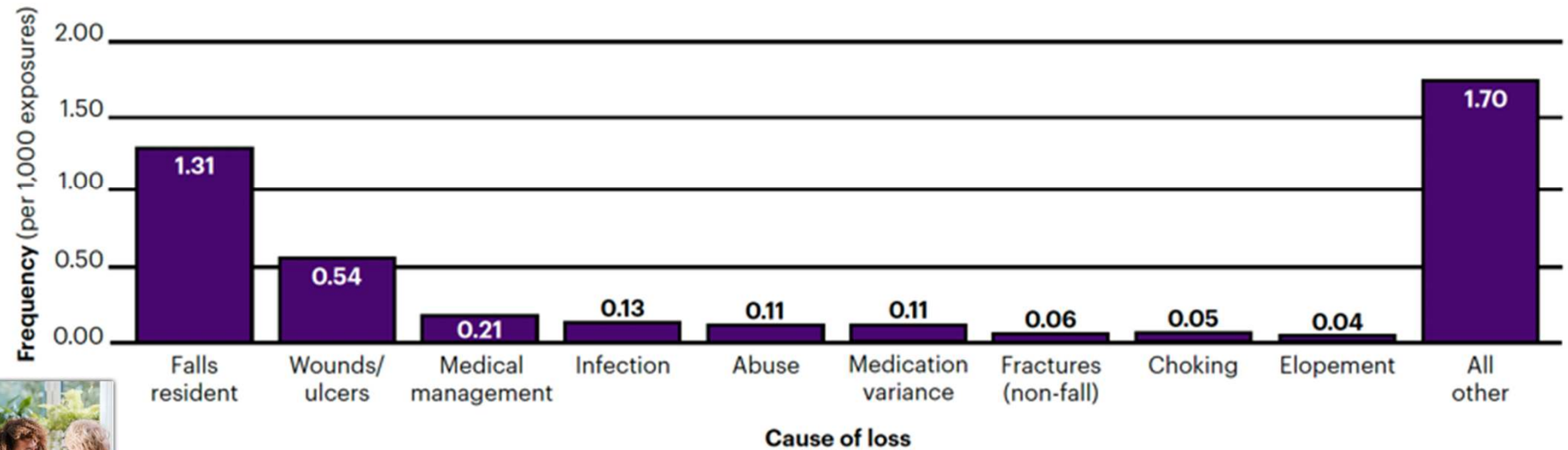
# Market concerns

Cause of loss — loss costs



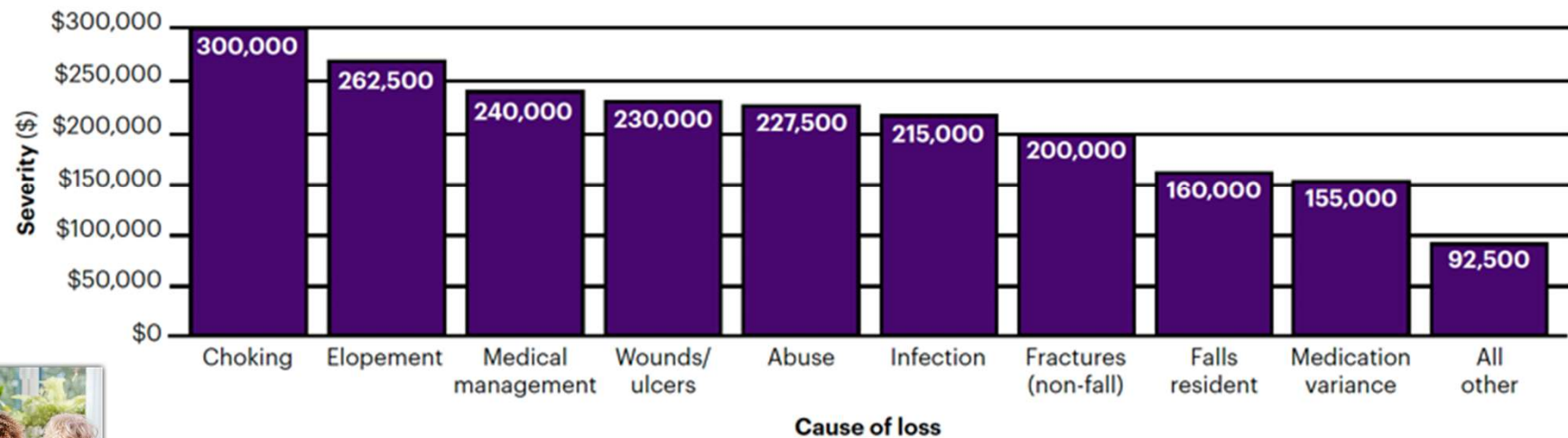
# Market concerns

Cause of loss — frequency



# Market concerns

Cause of loss — severity



## Insured concerns



Price

Coverage

## Impact of current litigation

Verdicts

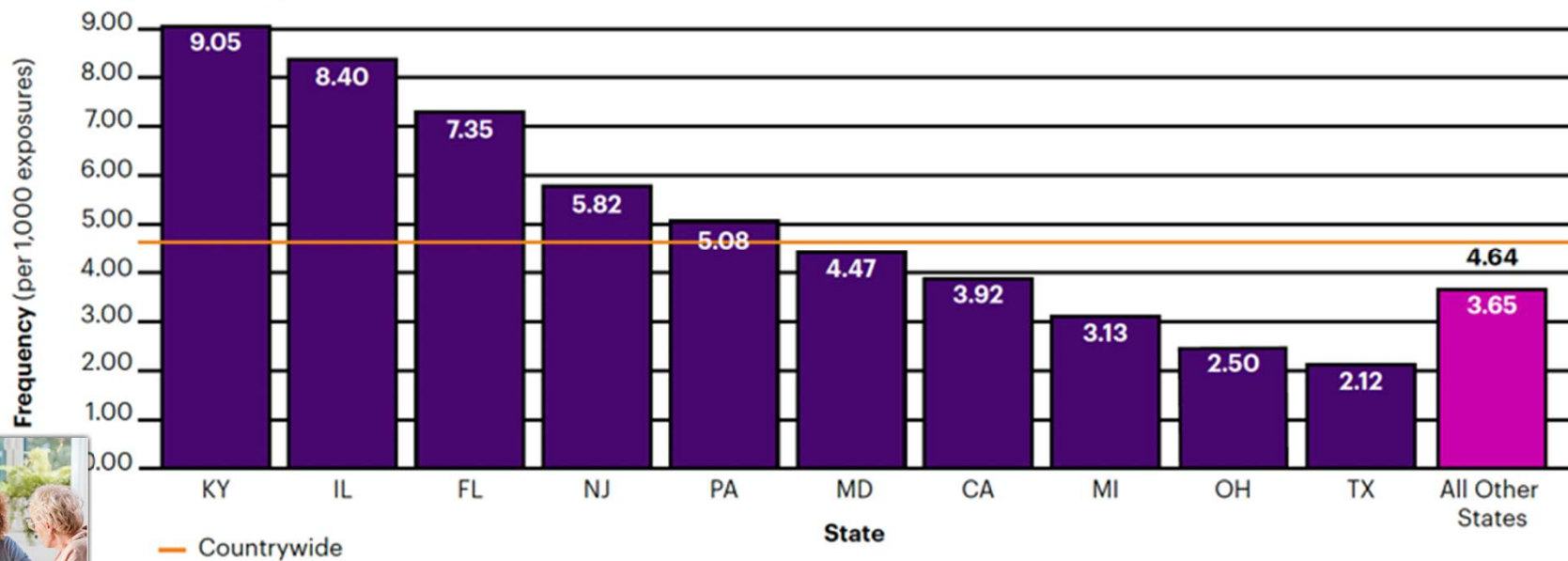
Arbitration

Settlements

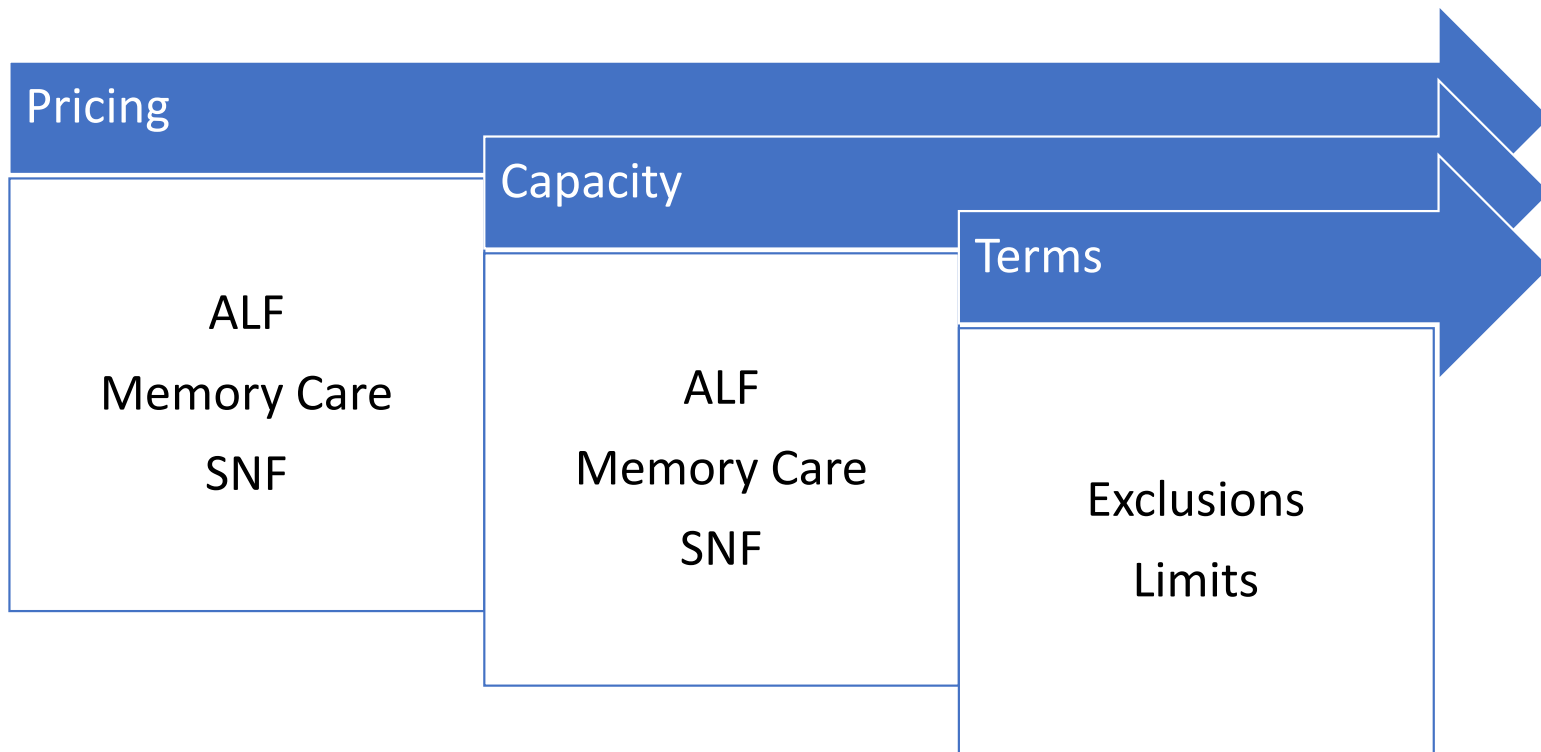
Demands

# Impact of current litigation

State analysis — comparison of all states — frequency



## Predictions for 2024







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